



Republic of the Philippines  
**Department of Education**  
Region XII  
City Schools Division of Tacurong

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January 23, 2024

**DIVISION MEMORANDUM**  
OSDS No. 016 s. 2024

**DISSEMINATION OF Pag-IBIG's INCREASE OF MANDATORY MONTHLY CONTRIBUTIONS**

To: Assistant Schools Division Superintendent  
Chiefs of CID and SGOD  
Cluster Heads and School Heads  
Teachers and Non-Teaching Personnel  
All Others Concerned  
This Division

1. Attached is a letter from LORNA C. DIEZ, Branch Head, Pag-IBIG Fund (Home Development Mutual Fund), Isulan Branch, SK Provincial Sports Complex, Isulan, Sultan Kudarat regarding implementation of the increase of mandatory monthly contributions (savings) of members from **one hundred pesos (P100.00)** to **two hundred pesos (P200.00)** effective **February 2024**, for the information and guidance of all concerned.
3. Wide dissemination of this Memorandum is highly enjoined.

  
**GILDO G. MOSQUEDA, CEO VI**  
Schools Division Superintendent 

Enclosure: As stated.  
Reference: None  
Allotment: None

To be indicated in the *Perpetual Index* under the following subjects:

CONTRIBUTIONS      PAG-IBIG FUND      PERSONNEL      WELFARE

ZBP/ADMIN/OSDS/DM/ DISSEMINATION OF Pag-IBIG's INCREASE OF MANDATORY MONTHLY CONTRIBUTIONS/January 23, 2024

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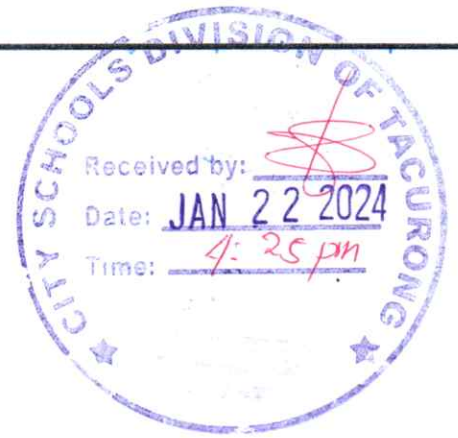


# Pag-IBIG Fund

(Home Development Mutual Fund)

January 22, 2024

GILDO G. MOSQUEDA, CEO VI  
SCHOOLS DIVISION SUPERINTENDENT  
DEPED DIVISION OF TACURONG CITY  
9800 TAKURONG, SULTAN KUDARAT



Dear Mr. Mosqueda,

Warm greetings!

**We are pleased to inform you that starting 01 February 2024, Pag-IBIG Fund shall be implementing the increase of the mandatory monthly contributions (savings) of members and the corresponding employer counterpart share from the current one hundred pesos (P100.00) to two hundred pesos (P200.00).**

These new contribution (savings) rates follow the adjustment in the maximum monthly compensation to be used in computing the required two percent (2%) employee savings and two percent (2%) employer share of Pag-IBIG Fund members which shall now increase to ten thousand pesos (P10,000), from the current five thousand pesos (P5,000).


Under our new rates, Pag-IBIG Fund members shall enjoy increase in their benefits which include:

- 1. Double the amount that they would be able to save monthly, and higher annual dividends, on their Pag-IBIG Regular Savings which they shall receive upon maturity, retirement, and other grounds;**
- 2. Affordable housing loans, as Pag-IBIG Fund would be better equipped to finance the loan demand of members and have capacity to maintain our low interest rates; and**
- 3. Higher short-term (cash) loans, as the Pag-IBIG Regular Savings which serves as basis in computing their cash loan shall increase.**

To enable you to properly implement the above new contribution (savings) rates, we have assigned our Lingkod Pag-IBIG Mr. Ricardo T. Luna who you may contact via mobile number 0999 936 3763 or email at rtluna@pagibigfund.gov.ph to assist you.

Thank you for your continued trust and support to Pag-IBIG Fund.

Very truly yours,

  
LORNA C. DIEZ  
Branch Head